



MBR & COMPANY
Chartered Accountants

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LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH JUNE, 2017

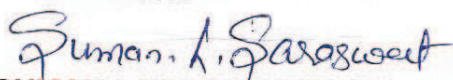
TO THE BOARD OF DIRECTORS OF
RAJASTHAN PETRO SYNTHETICS LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **Rajasthan Petro Synthetics Limited ("The company")** for the quarter ended 30th June, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors on 19th July, 2017, has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MBR & COMPANY
CHARTERED ACCOUNTANTS
FRN 021360N


(SUMAN LATA SARASWAT)
PARTNER
M.NO. 515444

DATED: 19TH AUGUST, 2017
PLACE : NEW DELHI



Rajasthan Petro Synthetics Ltd.

Regd. Office: 8, Kushal Bagh, Road No.3, University Road, Udaipur-313001 (Rajasthan)

CIN : L17118RJ1983PLC002658

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Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2017

(Rs in Lakhs)

| S. No. | Particulars | Quarter Ended | |
|--------|---|--------------------------------|--------------------------------|
| | | June 30 2017 (Unaudited) | June 30 2016 (Unaudited) |
| 1 | Income | | |
| | a) Revenue from operations | 3.51 | 4.71 |
| | b) Other operating income | - | - |
| | Total revenue from operations | 3.51 | 4.71 |
| 2 | Other income | - | - |
| 3 | Total income (1+2) | 3.51 | 4.71 |
| 4 | Expenses | | |
| | a) Operating Expenses | - | 2.40 |
| | b) Employee benefits expense | 1.40 | 0.91 |
| | c) Finance costs | - | - |
| | d) Depreciation | 0.01 | 0.01 |
| | e) Other expenses | 1.93 | 1.42 |
| | Total Expenses | 3.34 | 4.74 |
| 5 | Profit/(Loss) before exceptional items and tax (3-4) | 0.17 | (0.03) |
| 6 | Exceptional items | - | - |
| 7 | Profit/(Loss) before tax (5 - 6) | 0.17 | (0.03) |
| 8 | Tax expense: | | |
| | - Current tax | - | - |
| | - Deferred tax charge/(credit) | - | - |
| 9 | Net Profit/(Loss) for the period (7 - 8) | 0.17 | (0.03) |
| 10 | Other Comprehensive Income (OCI) | | |
| | i) a) items that will not be reclassified to profit or loss | - | - |
| | b) Income tax relating to items that will not be reclassified to profit or loss | - | - |
| | ii) a) items that will be reclassified to profit or loss | - | - |
| | b) Income tax relating to items that will be reclassified to profit or loss | - | - |
| 11 | Total Comprehensive Income for the period (9 - 10) | 0.17 | (0.03) |
| 12 | Paid-up share capital (Face value per share Rs 10 each) | 1,618.93 | 1,618.93 |
| 13 | Earnings per share of Rs 10 each | | |
| | (a) Basic (Rs) | 0.00 | (0.00) |
| | (b) Diluted (Rs) | 0.00 | (0.00) |



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Notes:

1. The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19th August, 2017. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
2. The Company has adopted Indian Accounting Standard (Ind-AS) effective 1st April 2017 (transition date being 1st April 2016) and accordingly unaudited financial results for the quarter ended 30th June, 2017 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), and accordingly, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter ended 30th June, 2016, have been restated to make the results comparable. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 13-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind-AS. However, There is no difference in profit after tax for the quarter ended 30th June, 2016 between Indian GAAP to IND AS.
3. Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles of Ind - AS 34 "Interim Financial Reporting".
4. The statement does not include Ind - AS compliant financial results for the preceding quarter and previous year ended 31st March, 2017, as the same are not mandatory as per Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 issued by SEBI.
5. An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of "Office Management Services" on the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating segment is not applicable to it.
6. No adjustment has been made in respect of Tax expenses, as the same would be provided at the year end.
7. The figures of the corresponding quarter have been regrouped/reclassified, wherever necessary to confirm to current quarter's classification.

By Order of the Board
For Rajasthan Petro Synthetics Ltd.

B. R. Goyal

(B. R. Goyal)
CHAIRMAN
DIN : 01659885

Place : New Delhi
Date : 19th August, 2017

