

# **RAJASTHAN PETRO SYNTHETICS LIMITED**

## **CRITERIA FOR MAKING PAYMENT TO NON-EXECUTIVES DIRECTORS**

With changes in the Corporate Governance norms brought by the Companies Act,2013 as well as SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, the role of Non-Executive Directors (NED) and the degree of their engagement with the Board and the Company has undergone significant changes over a period of time.

The Non-Executive Directors bring in a wider perspective in the deliberations and decision making of the Board with adds value of the Company. They also play a crucial role in the Independent functioning of the Board.

Pursuant to the provisions of the Companies Act,2013 read with Listing Regulations, following are the criteria for making payment of the Non-Executive Directors of the Company.

The Non-Executive Director(s) shall receive Sitting fees for attending meetings of the Board or Committee thereof and remuneration may be paid to Non-Executive Directors as may be decided by the Board of Directors of the Company from time to time

### **Payment of Independent Directors**

An Independent Director shall receive Sitting fees for participation in meetings of the Board or Committee thereof as may be decided by the Board of Directors of the Company from time to time